



## FINANCIAL SERVICES

### **Introduction**

Ferrari Financial Services GmbH (“we” or “the Company”) are committed to improving our practices to combat slavery and human trafficking. This statement sets out the steps taken to remove, as far as possible the risk of modern slavery taking place in our supply chain or any part of our business under section 54 Modern Slavery Act 2015.

### **Organisational Structure**

We are the captive finance provider for Ferrari in the UK and a subsidiary of Ferrari SpA and FCA Bank SpA, which is a joint venture between Fiat Chrysler Automobiles SpA and Crédit Agricole Consumer Finance SA.

### **Our Business**

Ferrari Financial Services GmbH provides retail finance options to consumers and non-consumers for captive and non-captive vehicles.

### **Our Supply Chains**

Our supply chains include FCA Bank SpA who provide the funds required for us to lend, Ferrari SpA who provide our vehicles, suppliers of IT and other office equipment, professional services from our lawyers, accountants, auditors and other consultants, office facilities, mail and printing services.

### **Our Approach to Modern Slavery and Human Trafficking**

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. The Company is committed to sustainability and promotes the requirement to consider social safeguards and human rights when selecting suppliers as well as implementing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

### **Due Diligence Processes for Modern Slavery and Human Trafficking**

We are confident that there is no modern slavery or human trafficking taking place directly within our Company due to the skill level of employees typically engaged.

As part of our initiative to identify and mitigate the risk of modern slavery and/ or human trafficking, the Company carried out due diligence activity on the Company’s outsourced essential suppliers to establish how they are approaching Modern Slavery.

Our vehicle supplier, Ferrari SpA, a Ferrari N.V. group company, has adopted a Code of Conduct which aims to ensure that all members of Ferrari’s group’s workforce act with the highest level of integrity, comply with all applicable laws, and build a better future for the communities in which the group does business. Ferrari endorses the United Nations (“UN”) Declaration on Human Rights and the International Labor Organization (“ILO”) Conventions and has also adopted a comprehensive set of guidelines to address workplace issues such as child and forced labour.

### **Supplier Adherence to Our Values and Ethics**

We have a zero tolerance approach to slavery and human trafficking. To ensure all those in our supply chain comply with our values in respect of modern slavery and human trafficking. Where the responsible deem there to be a possible risk of modern slavery or human trafficking the



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supplier must provide a contractual warranty confirming they are compliant with the provisions of the Modern Slavery Act 2015.

### Information

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, the Company raised the level of awareness for staff and, in particular, those who engage with the Company's suppliers.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2020 as approved by the Managing Directors on 31st December 2020.

A blue ink signature of Roberto Sportiello, consisting of a large, stylized 'R' followed by a smaller 'S' and a period.

Roberto Sportiello (Managing Director / CEO)

A blue ink signature of Thomas Rinn, consisting of a large, stylized 'T' followed by a smaller 'R' and a period.

Thomas Rinn (Managing Director / COO)